



PAPER 1: FINANCIAL REPORTING
Chapterwise Analysis of Previous Exam Paper FOR
NOV 2026 Examination- By CA Shivani Singh

Chapter No.	Chapter Name	May-24	Nov-24		May-25		Sep-25		Jan-26		May-26	
		Descriptive	Descriptive	MCQ	Descriptive	MCQ	Descriptive	MCQ	Descriptive	MCQ	Descriptive	MCQ
1	Introduction to GPFS as per Indas	4	-	-	-	-	-	-	4	-	-	-
2	Conceptual Framwork	4	4	-	4	-	4	-	-	-	4	-
3	Indas on Presentation of Items in the FS											
Unit 1:	IndAS 1 Presentation of FS	4	4	2	4	-	4	2	4	-	4	-
Unit 2:	IndAS 34 Interim Financial Reporting	4	-	-	4	-	-	-	-	2	4	-
Unit 3:	InadAS 7 Statement of Cash Flows	-	-	-	-	2	4	-	-	2	-	-
4	Ind AS on Measurement based on A/c Policies											
Unit 1:	Ind AS 8: A/c Policies, Changes in A/c Est. & Errors	-	4	-	-	-	4- Indas 1 & Indas 8	-	-	-	-	2
Unit 2:	Ind AS 10: Events after Reporting Period	-	-	-	-	-	-	-	-	-	-	-
Unit 3:	Ind AS 113: Fair Value Measurement	-	-	-	4	2	-	-	4	-	4	2
5	Ind AS on Assets of Financial Statement											
Unit 1:	Ind AS 2: Inventories	-	-	-	5	4	-	2	-	-	-	-
Unit 2:	Ind AS 16: Property, Plant and Equipment	-	11	2	6	-	-	-	16	-	-	-
Unit 3:	Ind AS 23: Borrowing Costs	-	-	-	-	-	6	-	-	-	5	-
Unit 4:	Ind AS 36: Impairment of Assets	-	-	-	8	-	5	-	-	2	-	2
Unit 5:	Ind AS 38: Intangible Assets	-	-	-	-	-	-	2	-	2	-	-
Unit 6:	Ind AS 40: Investment Property	-	8	-	-	2	-	2	-	-	-	-
Unit 7:	Ind AS 105: NCA Held for Sale and Discontinued Operations	5	-	-	-	-	-	-	-	-	-	4
Unit 8:	Ind AS 116: Leases	8	-	2	-	-	-	-	-	-	10	-
6	IndAS on Liabilities of Financial Statement											
Unit 1:	Ind AS 19: Employee Benefits	8	-	-	-	-	8	-	5	-	6	-
Unit 2:	Ind AS 37: Provision, Contingent Liabilities & Contingent Assets	-	-	2	-	-	-	2	-	2	-	-
7	IndAS on Items impacting the Financial Statements											
Unit 1:	Ind AS 12: Income Taxes	-	4-(Indas 12 & Indas 34), 6	-	-	-	-	-	6	-	-	-
Unit 2:	Ind AS 21: The Effects of Changes in Foreign Exchange	-	-	-	-	2	8	-	-	2	-	2
8	Indas on Disclosures in the Financial Statements											



Unit 1:	Ind AS 24: Related Party Disclosures	-	-	-	-	-	-	-	-	-	-	-
Unit 2:	Ind AS 33: Earnings per Share	-	-	-	6	2	6	-	-	2	-	2
Unit 3:	Ind AS 108: Operating Segments	-	-	2	-	-	-	-	-	-	4	-
9	Ind AS 115: Revenue from Contracts with Customer	-	5, 5- Indas 115 and A/c & Technology	2	5	2	5	2	5	2	5	2
10	Other IndAS											
Unit 1:	Ind AS 41: Agriculture	-	-	-	-	-	-	2	-	-	-	-
Unit 2:	Ind AS 20: Government Grants	6	8	2	-	-	-	-	8	-	8	-
Unit 3:	Ind AS 102: Share Based Payment	-	-	-	8	2	-	2	-	-	-	-
11	IndAS 109: Financial Instruments	16	10	2	10	2	10	6	10	6	10	4
12	IndAS 103: Business Combinations	-	-	6	14	2	-	2	-	-	14 - IndAS 103 & 110	2
13	CFS: IndAS 110, 111, 28, 27	14	14	4	-	4	14	2	14	6		2, 2 Indas 28 & 36
14	Ind AS 101:First time adoption of Ind AS	5	5	2	-	2	5	2	5	-	5	2
15	Analysis of Fianacial Statements	-	-	-	5	-	-	-	6	-	-	-
16	Professional and Ethical Duty of a CA	-	-	2	-	-	-	2	5	2	-	2
17	Accounting and Technology	5	-	-	5	2	5	-	-	-	5	-
New question not related to chapters		-	-	-	-	-	-	-	-	-	-	-



List of Most Important Chapters for Nov 2026 Exams

Discriptive

- 1 CFS: **IndAS 110, 111, 28, 27**
- 2 **IndAS 109:** Financial Instruments
- 3 **IndAS 103:** Business Combinations
- 4 **IndAS 115:** Revenue
- 5 **Ind AS 101:** First time adoption of Ind AS
- 6 **Ind AS 19:** Employee Benefits

MCQ

- 1 **IndAs 21:** The Effects of Changes in Foreign Exchange
- 2 **IndAS 33:** EPS
- 3 **IndAS 115:** Revenue
- 4 **IndAS 109:** Financial Instruments
- 5 CFS: **IndAS 110, 111, 28, 27**
- 6 **Ind AS 101:** First time adoption of Ind AS
- 7 Professional and Ethical Duty of a CA

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